



College Document # \_\_\_\_\_

UCC Document # 177

Review Type:    Edit    Exp xx Full

CATALOG YEAR \_\_\_\_\_

COLLEGE/SCHOOL/SECTION: ARSSB DIBFS

Course: Add: X Delete:    Delivery:     
(check all that apply) Change: Number    Title    SCH    Description    Prerequisite   

**Response Required:** New course will be part of major    minor    as a required     
or ACC elective course

**Response Required:** New course will introduce   , reinforce   , or apply    concepts

**Response Required:** Grade Type X Normal (A-F)    CR/NC    P/F

**Shortened Course Format:** Equivalent Student Learning Outcomes verified:   

If new, provide Course Prefix, Number, Title, **Measurable** Student Learning Outcomes, SCH Value, Description, prerequisite, and lecture/lab hours if applicable. If in current online catalog, provide change and attach text with changes in red and provide a brief justification.

**Program:** Delete:    Add:    Change:    Attach new/changed Program of Study description and 4-year plan. If in current online catalog, provide change and attach text with changes in red.

**Program Learning Outcomes:** Add:    Change:    Attach listing of program learning outcomes.

**Minor:** Add:    Delete:    Change:    Attach new/changed minor. If in current online catalog, provide change and attach text with changes in red.

**College Introductory Pages:** Add information:    Change information:     
Attach new/changed information. If in current online catalog, provide change and attach text with changes in red.

**Other:** Add information:    Change information:    Attach new/changed information. If in current online catalog, provide change and attach text with changes in red.

Approvals:

Chair  
Department Curriculum Committee

Signature

Date

2/23/2015

Chair  
Department

2/24/2015

Chair  
College Curriculum Committee

2/23/2015

Dean

R. Stephen Sears

2/25/2015

Provost

3/27/15

**Justification:** The MPAcc curriculum will no longer offer ACC 5335-Seminar in Government and Not for Profit Accounting. This course was dropped from the graduate curriculum because the CPA exam places little weight on this topic. The Accounting faculty would like to re-introduce this course as an accounting elective at the undergraduate level. The topics covered in this course can be beneficial to students who might go to work for the City of Laredo, Webb County, or a local Not-for-Profit firm.

TEXAS A&M INTERNATIONAL UNIVERSITY  
A.R. SANCHEZ, JR. SCHOOL OF BUSINESS INTERNATIONAL  
BANKING & FINANCE STUDIES DIVISION

**(Proposed) COURSE SYLLABUS**

*(Modified and adapted for undergraduate from current graduate course)*

**Fall 2015**

**Course Title:** Accounting for Government and Non-Profit Entities (Government and Not-for-Profit Accounting)

ACC 4340 (-160)

Credit Hours: 3

**Course Instructor:** Professor Cynthia B. Lloyd, PhD., JD, CPA-

**Course Schedule:** Tuesday and Thursday; 5:30-6:45 p.m.

**Course Location:** TBD

**Email:** [cynthia.lloyd@tamiu.edu](mailto:cynthia.lloyd@tamiu.edu)  
or Via Angel (eLearning) email

**Office Hours:** Tuesday and Thursday 2:00-5:00 p.m.  
and other times by appointment

**Office:** WHTC 206E

**Office Phone:** (956)326-2505

**REQUIRED COURSE MATERIALS:**

**Required Textbook:** Accounting for Governmental & Nonprofit Entities, by Jacqueline L. Reck, Lowensohn and Wilson, Seventeenth Edition; McGraw-Hill; **Hardcover** ISBN: 9780078110931; **Leaf/Binder Ready Version** ISBN: 1259293564 / 9781259293566 (date available February 27, 2015, ©2016)

**McGraw-Hill's Companion Website** [http://highered.mheducation.com/sites/0078110939/student\\_view0/index.html](http://highered.mheducation.com/sites/0078110939/student_view0/index.html):

This textbook's free companion website for students consists of self-tests ("Practice Quizzes"), lecture PowerPoint slides, and supplemental companion study case downloaded from the Online Learning Center (general ledger software in which students record transactions into the appropriate general journals).

**Companion Study Case/ Online PIN Code Access Card:** Students can gain access to the "Continuous Computerized Problem" as a bundle or separately by registering at the class for the Student City of Smithville/Bingham case as follows: (1a) purchase access to use your registration code to register (separately from the textbook) or (1b) your textbook came with a card containing your registration code, (2) Set up a username and password (3) Log In (NOTE - You must be a registered user to view this case).

**Required Resources:** Access to Internet for student online course material and review, course textbook, a financial calculator and other sources as provided by instructor.

**Course Description:** This course provides focused study of accounting for government and "no-profit" entities with particular emphasis on issues confronting municipalities, single audits, and compliance with grantor or similar requirements.

**Prerequisites:** ACC 2302 with a grade of "C" or better or with permission of the instructor.

**Course Objective:** Accounting for Government and Non-Profit Entities will provide analysis and mastery of:

Course Goals Objectives and Course Student Learning Outcomes (Students will be able to:)	Measurements (assessment of student learning outcomes)
<p>1. Accounting principles and financial reporting for state and local governments. Define fund accounting terms and concepts. Describe the budgetary process. Explain and apply GAAP as it relates to the government and not-for profit sectors. Explain the differences between the economic environment of the governmental and not-for-profit entities and for profit entities. Explain the information requirements of the primary users of governmental and not-for-profit financial statements. Explain the objectives of financial reporting for governmental and not-for-profit entities as stated by the GASB and FASB. Define the governmental reporting entity.</p>	<p>Compare and contrast financial reporting objectives of governmental and other nonprofit organizations in contrast to those of commercial organizations. Evaluate the major components of a comprehensive annual financial report (CAFR) of a state or local government. Write an essay that explains how choice of accounting principles can affect the information reported by government and not-for-profit organizations that indicates the students' understanding of the differences in accounting principles and financial reporting between government and private settings giving several specific examples.</p>
<p>2. Operating Statement Accounts and budgeting; Accounting for operating activities. Accounting for general capital assets and capital projects. Accounting for general long-term liabilities and servicing of debt Revenue accounting – governmental funds. Expenditure accounting – governmental funds. Identify, analyze and record transactions in governmental, proprietary, and fiduciary funds. Analyze and record budgets. Explain and apply the modified accrual basis, and encumbrance accounting. Prepare operating accounts and budgeting statements for state and local governments.</p>	<p>Comprehensive homework problem that requires: applying revenue accounting scenarios to hypothetical problems/ cases involving various types of governmental revenues by obtaining an overview of the contents of a governmental financial report then illustrating / completing the basic financial statements for a state or local government. Homework problems to Prepare worksheet entries to convert the governmental fund records to the economic resources measurement focus and the accrual basis of accounting. Prepare worksheet entries to include internal service funds with governmental activities.</p> <p>Prepare required schedules reconciling the government- wide and fund-basis financial statements. Record events and transactions related to general fixed assets and general long- term debt and describe required schedules related to long- term debt., practice quizzes and 100 point examination that assess the application of methods to analyze, document and record general capital assets and capital projects. Perform the steps necessary to prepare government-wide financial statements, including:</p>

<b>Course Goals, Objectives and Course Student Learning Outcomes (Students will be able to:)</b>	<b>Measurements (assessment of student learning outcomes)</b>
<p>3. Describe the various types of interfund transfers and how they are accounted for in a governmental accounting system. Apply the modified accrual basis of accounting in the recording of typical transaction of a General or special revenue fund. Apply the accrual basis of accounting in the recording of typical transactions of internal service and enterprise funds. Prepare the fund- basis financial statements for proprietary funds. Identify when an activity is required to be reported as an enterprise fund. Contrast statements of cash flow prepared under GASB guidelines with those prepared under FASB guidelines. Perform the steps necessary to prepare government-wide financial statements, including: Prepare worksheet entries to convert the governmental fund records to the economic resources measurement focus and the accrual basis of accounting.</p>	<p>Homework to: Prepare worksheet entries to include internal service funds with governmental activities. Prepare required schedules reconciling the government- wide and fund-basis financial statements. Record events and transactions related to general fixed assets and general long- term debt and describe required schedules related to long- term debt.</p> <p>Prepare closing entries and classify fund balances within the framework of GASB Statement 54. Prepare the fund- basis financial statements for a General or special revenue fund</p>
<p>4. Revenues and Expenditures in Not-for-Profit Organizations Describe characteristics of private not- for- profit organizations and the accounting for contributions. Identify, analyze, and account for contributions and promises. Describe, analyze and record; unrestricted, temporarily, and permanently restricted net assets. Explain and apply accounting principles related to contributed services. Explain the accounting principles related to reporting collections of artistic or historical value. Accounting for business-like activities Accounting for fiduciary activities (agency and trusts), Apply the accrual basis of accounting in the recording of typical transactions of private not- for-profit organizations. Prepare the financial statements for private not- for-profit organizations.</p>	<p>Homework problems, practice quizzes and 100 point examination (Exam – CPA prep) Prepare the financial statements for private not- for- profit organizations indicating understanding of business-like activities and fiduciary activities for state and local governments.</p>
<p>5. Financial reporting; Analysis of financial performance. Prepare financial statements and reports of governmental and not-for-profit entities.</p>	<p>Work the continuing problem, practice quizzes and 100 point examination (Exam – CPA prep).</p>
<p>6. Auditing considerations. Describe the unique characteristics of audits of governmental and not-for-profit entities. Describe the major requirements of the Single Audit Act.</p>	<p>Homework problems, practice quizzes and 100 point examination (Exam – CPA prep) assessing students' understanding and analysis</p>

<b>Course Goals, Objectives and Course Student Learning Outcomes (Students will be able to:)</b>	<b>Measurements (assessment of student learning outcomes)</b>
7. Regulatory, tax and performance issues. Describe the reporting requirements and analyze regulatory, tax, and performance issues for state and local governments.	Research cases and write an essay based on actual events that illustrates circumstances and consequences in which regulatory, tax, and performance issues for state and local governments arise.
8. Accounting for colleges and universities. Describe the unique accounting principles of universities (both public and private)	Homework questions, exercises, problems and practice quizzes.
9. for health care organizations. Describe the reporting requirements of varying types of health care organizations. Apply the accrual basis of accounting in the recording of typical transactions of a not- for- profit health care organization.	Homework problems, and practice quizzes (preparation) for 100 point comprehensive exam assessing students' understanding and analysis in preparation for comprehensive final examination
10. Accounting by the federal government	Homework problems, and practice quizzes (preparation) for comprehensive exam assessing students' understanding and analysis

### Course Evaluation Weights:

Exam I	=	15%
Exam II	=	15%
Exam III	=	15%
Final Exam	=	20%
Projects (1)	=	10%
Assigned Problems/Case	=	20%
Class Participation	=	05%

### Grading Scale:

A	=	90-100%
B	=	80-<90%
C	=	70-<80%
D	=	60-<70%
F	=	< 60% (not passing)

**Course Evaluation Policy:** The exams may consist of problems, questions, and short-answer essay questions. **Please note that the problem/case assignments make up 20% of the total grade. Consequently, assignments contribute to a significant portion of your overall class grade.** The grade on late assignments will be subject to a penalty of **20 points for each day** the assignment is turned in late. Assignments must be submitted via email on Angel (eLearning) or in the designated assignment folder for each chapter as instructed by the professor.

Class participation is required and students are required to prepare in advance for the class material to be presented in order to participate in class discussions and for a better mastery of the material to be covered. The Professor will assume that students have read the assigned chapters, as per the timeframe outlined, before attending class in order to engage in class discussions. Students are expected to answer questions asked during the presentation of the class material. In addition, students will be required to participate in the solving and review of assignments.

## **Classroom Behavior**

The A.R. Sanchez, Jr. School of Business encourages classroom discussion and academic debate as an essential intellectual activity. It is essential that students learn to express and defend their beliefs, but it is also essential that they learn to listen and respond respectfully to others whose beliefs they may not share. ARSSB will always tolerate diverse, unorthodox, and unpopular points of view, but it will not tolerate condescending or insulting remarks. When students verbally abuse or ridicule and intimidate others whose views they do not agree with, they subvert the free exchange of ideas that should characterize a university classroom. If their actions are deemed by the professor to be disruptive, they will be subject to appropriate disciplinary action, which may include being involuntarily withdrawn from the class.

## **Copyright Restrictions**

The Copyright Act of 1976 grants to copyright owners the exclusive right to reproduce their works and distribute copies of their work. Works that receive copyright protection include published works such as a textbook. Copying a textbook without permission from the owner of the copyright may constitute copyright infringement. Civil and criminal penalties may be assessed for copyright infringement. Civil penalties include damages up to \$100,000; criminal penalties include a fine up to \$250,000 and imprisonment.

*Copyright laws do allow students and professors to make photocopies of copyrighted materials, but you may copy a limited portion of a work, such as an article from a journal or a chapter from a book for your own personal academic use or, in the case of a professor, for personal, limited classroom use. In general, the extent of your copying should not suggest that the purpose or the effect of your copying is to avoid paying for the materials. And, of course, you may not sell these copies for a profit. Thus, students who copy textbooks to avoid buying them or professors who provide photocopies of textbooks to enable students to save money are violating the law.*

## **Plagiarism and Cheating**

Plagiarism is the presentation of someone else's work as one's own. Recently, the Internet has complicated the picture. Getting something from the Internet and presenting it, as one's own is still plagiarism. Copying another student's paper or a portion of the paper - is usually called "copying". Neither plagiarism nor copying will be tolerated. Should a faculty member discover that a student has committed plagiarism, the students will receive a grade of 'F' in that course and the matter may, if necessary, be referred to the TAMIU Honor Council for possible disciplinary action.

## **Students with Disabilities**

Texas A&M International University seeks to provide reasonable accommodations for all qualified persons with disabilities. This University will adhere to all applicable federal, state, and local laws, regulations and guidelines with respect to providing reasonable accommodations as required to afford equal education opportunity. It is the student's responsibility to register with the Disabilities Services Coordinator located in the Student Counseling Center and to contact the faculty member in a timely fashion to arrange for suitable accommodations.

## **Safety and Security- You are the Difference**

Your safety and security are of prime concern here at Texas A&M International University, and the University police department work hard to ensure the campus is a safe place to live, learn, work and play. TAMIU is not, however, exempt from crime. To be safe and secure, you must take common sense precautions. Be alert and aware of those around you; look out for the safety of others. Do not leave valuables unattended; do not attempt to touch or interfere with our wildlife.

**Student Responsibility for Dropping a Course:** It is the responsibility of the STUDENT to drop the course before the drop date. Faculty are not responsible for dropping students who suspend class attendance.

**Final Examination:** The University requires all final Examinations be comprehensive and be given on the day specified.

***THE INSTRUCTOR RESERVES THE RIGHT TO MAKE CHANGES TO THIS SYLLABUS AS NEEDED AND WITH NOTIFICATION TO STUDENTS***

	<b>Week /Date</b>		<b>Chapter</b>	<b>Assignment</b>
1	<b>Week 1</b> Aug 27	TH	Class Introduction and Syllabus	
2	<b>Week 2</b> Sep 1	TU	Class Introduction and Syllabus	
3	<b>Week 2</b> Sep 3	TH	Ch 1 - Introduction to Accounting and Financial Reporting for Governmental and Non-for Profit Entities	Questions 1 - 10; Cases 1 - 4; TFs, MCs
4	<b>Week 3</b> Sep 8	TU	Ch 1 - Introduction to Accounting and Financial Reporting for Governmental and Non-for Profit Entities	
5	<b>Week 3</b> Sep 10	TH	Ch 2 - Principles of Accounting and Financial Reporting for State and Local Governments	Q 2-10; Cases 1 - 3; 2-2; 2-3; 2-4; 2-5; 2-6
6	<b>Week 4</b> Sep 15	TU	Ch 2 - Principles of Accounting and Financial Reporting for State and Local Governments	
7	<b>Week 4</b> Sep 17	TH	Ch 3 Governmental Operating Statement Accounts; Budgetary Accounting and Ch 4 Accounting for Governmental Operating Activities	Ch 3: Q 1-10; Cases 1-2; 3-2; 3-3; 3-5 / Ch 4: Q 1-10;
8	<b>Week 5</b> Sep 22	TU	Ch 3 Governmental Operating Statement Accounts; Budgetary Accounting & Ch 4 Accounting for Governmental Operating Activities	
9	<b>Week 5</b> Sep 24	TH	<b>Review for Exam 1</b>	
10	<b>Week 6</b> Sep 29	TU	Exam 1	
11	<b>Week 6</b> Oct 1	TH	Chapter 4: Accounting for Governmental Operating Activities— Illustrative Transactions and Financial Statements Student Case: City of Smithville/Bingham	Case
12	<b>Week 7</b> Oct 6	TU	Ch 5 - Accounting for General Capital Assets and Capital Projects	Questions 1-10; Cases 1-2; 5-2; 5-3; 5-5; 5-6; 5-7
13	<b>Week 7</b> Oct 8	TH	Ch 5 - Accounting for General Capital Assets and Capital Projects	
00	<b>Week 8</b> Oct 13	TU	<i>Semester Break</i>	
14	<b>Week 8</b> Oct 15	TH	Ch 6 - Accounting for General Long-Term Liabilities and Debt Service	Questions 1-10; Cases 1-3; 6-2; 6-3; 6-4; 6-5; 6-7
15	<b>Week 9</b> Oct 20	TU	Ch 13 - Accounting for Not-for-Profit Organizations	Questions 1-10; Cases 1; 13-1; 13-2; 13-6; 13-7; 13-8
16	<b>Week 9</b> Oct 22	TH	Exam 2 Review	
17	<b>Week 10</b> Oct 27	TU	<b>Exam 2</b>	



	<b>Week /Date</b>		<b>Chapter</b>	<b>Assignment</b>
18	<b>Week 10</b> Oct 29	TH	Ch 7 - Accounting for the Business-type Activities of State and Local Governments and Ch 8 - Accounting for Fiduciary Activities - Agency and Trust Funds	
19	<b>Week 11</b> Nov 3	TU	Ch 7 - Accounting for the Business-type Activities of State and Local Governments and Ch 8 - Accounting for Fiduciary Activities - Agency and Trust Funds	Ch 7: Questions 1-10; Cases 1-2; 7-2; 7-3 / Ch
20	<b>Week 11</b> Nov 5	TH	Ch 9 - Financial Reporting of State and Local Governments	Questions 1-10; Cases 1 & 3; 9-2; 9-4; 9-5; 9-6
21	<b>Week 12</b> Nov 10	TU	Ch 9 - Financial Reporting of State and Local Governments Ch 14 - Not-for-Profit Organizations - Regulatory, Taxation, and Performance Issues	Question 1-10; Cases 1-5; 14-1; 14-3; 14-7
22	<b>Week 12</b> Nov 12	TH	Ch 10 - Analysis of Governmental Financial Performance	Questions 1-10; Cases 1-3; 10-2; 10-3; 10-4; 10-6
23	<b>Week 13</b> Nov 17	TU	Ch 11 - Auditing of Governmental and Not-for-Profit Organizations and Ch 12 - Budgeting and Performance Measurement	Ch 11: Q 1-10; Cases 1-2; 11-2; 11-4; 11-5 / Ch 12: Cases 1; 12-2; 12-3; 12-4
24	<b>Week 13</b> Nov 19	TH	Review for Exam 3	
25	<b>Week 14</b> Nov 24	TU	<b>Exam 3</b>	
00	<b>Week 14</b> Nov 26	TH	Thanksgiving Holiday Recess	
26	<b>Week 15</b>	TU	Beginning Final Exam Period	
27	<b>No Class</b>	TH	Reading Day; No Class	
28	<b>Week 16</b> Dec 8	TU	Final Exam – All Covered Chapters	