

# Budget Summary FY 2008

Education & General

Designated

Auxiliary

# Education & General

Revenue (State Appropriation, Tuition & Fees)	\$	54,565,734	
Current Operating Expenditures	\$	34,321,858	
Debt Service	\$	<u>16,740,219</u>	
New Funds Available for Operations			\$ 3,503,657
<b>Budget Request</b>			
Merit (4%)	\$	716,775	
Faculty	\$	387,134	
Administration/Staff	\$	329,641	
New Faculty Position (2.5 FTE)	\$	146,500	
Admin & Staff Positions ( 5 FTE)	\$	227,000	
PhD - Faculty -1 (FTE) New Faculty	\$	150,000	
PhD - Scholarships	\$	100,000	
Minimum Wage	\$	80,000	
SBDC	\$	150,000	
TPEG	\$	47,889	

# Education & General (continued)

1st Year Success Program –			
Includes 2 (FTE) New Instructors	\$	150,000	
Teacher Excellence Program –			
Includes 1 (FTE) New Faculty	\$	84,186	
Benefits	\$	16,000	
Group Insurance	\$	470,838	
Longevity	\$	110,000	
Workers Comp	\$	143,450	
Utilities	\$	600,000	
Budget Increase FY 2007 (Budget Creep)	\$	311,019	
			\$ 3,503,657

**Note:**

FY 2007 Designated Athletic Budget	\$	1,437,784
FY 2008 Designated Athletic Budget	\$	<u>1,140,018</u>
• Amount Returned to Designated	\$	<b>297,766</b>

# Designated

## **Budget Summary Designated FY 2008**

Revenue (Designated Tuition)	\$ 7,099,851	
Current Operating Expenditures	<u>\$ 6,132,624</u>	
New Funds Available for Operations		\$ 967,227

## **Budget Request**

Merit (4%)	\$ 59,785
------------	-----------

## **Departmental Reclassification (Auxiliary)**

Campus Activities Board	\$ 57,500
Computer Programmer	\$ 44,865
Student Travel	\$ 10,000
Student Life Special Events	\$ 15,450
College Work-Study (Federal & State)	\$ 17,342
Associate VP Enrollment Management	\$ 199,690

# Designated (continued)

## Budget Request

Faculty Research	\$ 200,000	
Self-Insured Property Program –		
Premiums	\$ 81,655	
Minimum Wage	\$ 24,940	
Set-Aside		
(Scholarships & Be-on-Time)	\$ 149,000	
Longevity	\$ 28,000	
Fringe Benefits	\$ 29,000	
Physical Plant Sinking Fund	\$ 50,000	
		\$ 967,227

## Note:

FY 2007 Designated Athletic Budget	\$ 1,437,784
FY 2008 Designated Athletic Budget	<u>\$ 1,140,018</u>
• Amount Returned to Designated	\$ 297,766

# AUXILIARY

## **Budget Summary Auxiliary FY 2008**

Revenue (Student Service Fee)	\$	2,192,847		
Campus Bookstore Revenue & Reserves (Cover Deficit)	\$	280,708		
Current Operating Expenditures	\$	2,473,555		
New Funds Available for Operations			\$	-

## **Budget Request**

Merit (4%)	\$	62,306		
<b>Budget Request</b> Financial Aid-NCAA				
Compliance Coord (.5 FTE)	\$	15,000		
Registrar NCAAA Compliance Coord (.5 FTE)	\$	15,000		
Minimum Wage	\$	22,000		
Longevity	\$	28,000		
Fringe Benefits	\$	27,700		
Budget Creep	\$	110,702		
Bookstore Revenue	\$	(230,000)		
Reserves	\$	(50,708)		
			\$	-