DOCTORAL GRADUATES: YOU CAN PAY OFF YOUR LOANS!

Doctoral Incentive Loan Repayment Program

Your new Doctoral Degree means a “Great Deal” in your home state of Texas.

Texas Higher Education Coordinating Board
1-800-242-3062
http://www.thecb.state.tx.us
CONGRATULATIONS, DOCTORAL GRADUATE!

The state of Texas is proud of the accomplishments of its graduates at all levels. As a Doctoral graduate, you have worked many years to accomplish your academic goals and obtain your degree.

We recognize that your academic success means a great deal to the success of the state of Texas. If you are interested in a career in higher education, we have designed a loan repayment program that could mean a great deal for you too!

As you begin a new stage in life and a new career in academia, consider the Doctoral Incentive Loan Repayment Program as a means to achieve the financial stability you desire.

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ABOUT THE DOCTORAL INCENTIVE LOAN REPAYMENT PROGRAM

The Doctoral Incentive Loan Repayment Program provides student loan repayment assistance as an incentive to attract members of underrepresented groups to full-time positions as faculty members or administrators at public or private higher education institutions in Texas.

ANNUAL LOAN AMOUNTS

The maximum annual repayment amount is $20,000, with a $100,000 maximum aggregate. Participation in the program is limited to five years.

Bring your new doctoral degree home to a Texas college campus.

ELIGIBLE LOANS

Loans must be evidenced by a promissory note which explicitly required that the proceeds be used to pay the costs incurred for attending a public or private higher education institution, and;

Loans cannot be repaid through the Border County Doctoral Faculty Education Loan Repayment Program administered by the Texas Higher Education Coordinating Board, and;

Loans must not be in default.
To qualify for the loan repayment program, you must meet the following criteria:

Submit a completed application to the Texas Higher Education Coordinating Board by the priority deadline: October 1;

Received a doctoral degree from an accredited college or university;

Graduated from a Texas high school that at the time of graduation was
a) one from which only 50% or less of the graduating class enrolled in an institution of higher education following graduation; or
b) a low-income school;

OR

At the time of graduation from high school, resided in an area of Texas where the high school closest to his or her residence was
a) one from which only 50% or less of the graduating class enrolled in an institution of higher education following graduation; or
b) a low-income school;

Qualified for need-based financial assistance while enrolled in a graduate-level degree program;

Must not have been employed full-time as a faculty member or administrator with supervisory duties in an eligible institution for more than 12 months previous to the beginning of the academic year to which you are applying;

Have a full-time job offer or be negotiating a contract with an eligible institution for a position as either: a faculty member or as an administrator with supervisory duties;

Be a Texas Resident.