

**TEXAS A&M INTERNATIONAL UNIVERSITY
A.R. SANCHEZ, Jr. SCHOOL OF BUSINESS
DIVISION OF INTERNATIONAL BANKING AND FINANCE STUDIES**

**COURSE SYLLABUS
SPRING, 2011**

Course: *Money and Banking (ECO 3310)*
Instructor: *Pablo Camacho, Ph. D.*
Office Hours: *WHTC 206D; (956) 326-2516; M & W 6:00pm – 7:30 pm*
E-mail: *Best way to contact is by email through Angel, but may also contact at pcamacho@tamiu.edu*
Other Contact: *Students are encouraged to contact me through Facebook and Twitter, as well as participate in my blog. My webpage at www.tamiu.edu/~pcamacho/ contains the links to such social networks*
Required Text:
Mishkin, Frederic S., The Economics of Money, Banking, and Financial Markets. Business School Edition, Addison-Wesley Prentice Hall, 2nd Ed.

Recommended: *Additional readings and sources of economic data will be announced in lecture.*

Prerequisite: *ECO 2301 and ECO 2302.*

Course Description:
An introductory examination of monetary and banking systems. The material to be covered includes: functions of money and evolution of the payment systems, financial markets, understanding interest rates, the role of the Federal Reserve System, bank supervision, the international financial system, money supply and demand, the transmission mechanisms of the monetary policy, and the relations between money and inflation. (Catalog course description.)

Course Goal: *The course's main goal is for students to be able to understand and intelligently discuss important issues in banking, in particular, the role of the banking system in monetary policy.*

Learning Outcomes/Objectives:

1. *Students will understand the functioning of the financial system in the US.*
2. *Student will be able to explain the causes and effects of a financial crisis, in particular, the recent subprime meltdown.*
3. *Students will be able to discuss the main financial institutions and instruments.*
4. *Students will be able to discuss the role of the banking system in monetary policy.*

Grading Policy

<i>Partial exams (3)</i>	<i>15 points each</i>	<i>A: 90 ≤ points</i>
<i>Final (comprehensive)</i>	<i>15 points</i>	<i>B: 80 ≤ points < 90</i>
<i>Homework</i>	<i>10 points</i>	<i>C: 70 ≤ points < 80</i>
<i>Quizzes</i>	<i>10 points</i>	<i>D: 60 ≤ points < 70</i>
<i>Team Projects (2)</i>	<i>10 points each</i>	<i>F: 60 > points</i>

Attendance Policy:

Class attendance is required. Students are responsible for any class work, assignments, announcements, or tests that they miss because of class absence or failure to check Angel.

Other course policies:

No Fault – No Make Up Policy: No make-up partial exam will be given. If one partial exam is missed, the grade on the comprehensive final exam will replace it. If a second or third partial exam is missed, the grade of that exam will be zero. Students who take all partial exams may use the grade on the comprehensive final exam to replace the lowest grade on a partial exam. No make-up final exam will be given, except under highly unusual circumstances (such as a documented medical emergency or the observance of a religious holyday).

No late homework will be accepted. Homework shall be turn in during the first ten minutes of the lecture when it is due. Homework shall be typed using Microsoft Word (additional software may be used as it is appropriate, for instance, Microsoft Excel when the homework involves graphing) so that every student will keep an electronic copy of the solved homework. If a student expects not be able to turn in the homework on time, he/she may email the file containing the homework free of viruses before class and later turn in a hard copy of the homework. All submitted homework will be taken by the Instructor and graded, but only those that comply with the above guidelines will count towards the students' grade. Every student shall bring two hard copies of the homework.

A quiz will be given at the beginning of each lecture. It would primarily cover the material seen the previous lecture as well as the material of the current lecture.

A team project involves teamwork in order to produce a written report, its corresponding power point presentation and the delivery of the presentation before class, of a topic that will be jointly determined by the Instructor and each team. The topic of the first team project will be on US economic policy whereas the topic of the second team project will be on the economic policy in a foreign country.

Classroom Behavior

The A.R. Sanchez, Jr. School of Business encourages classroom discussion and academic debate as an essential intellectual activity. It is essential that students learn to express and defend their beliefs, but it is also essential that they learn to listen and respond respectfully to others whose beliefs they may not share. ARSSB will always tolerate diverse, unorthodox, and unpopular points of view, but it will not tolerate condescending or insulting remarks. When students verbally abuse or ridicule and intimidate others whose views they do not agree with, they subvert the free exchange of ideas that should characterize a university classroom. If their actions are deemed by the professor to be disruptive, they will be subject to appropriate disciplinary action, which may include being involuntarily withdrawn from the class. Major disruptive behavior will be penalized, after one warning per semester, by subtracting points from the overall final grade of the disruptive student in progressively larger 5-points (e.g., minus 5 points for the first offense; minus 10 points for the second offense, etc.). You will be given clear warning when your behavior is becoming disruptive.

Copyright Restrictions

The Copyright Act of 1976 grants to copyright owners the exclusive right to reproduce their works and distribute copies of their work. Works that receive copyright protection include published works such as a textbook. Copying a textbook without permission from the owner of the copyright may constitute copyright infringement. Civil and criminal penalties may be assessed for copyright infringement. Civil penalties include damages up to \$100,000; criminal penalties include a fine up to \$250,000 and imprisonment.

Copyright laws do allow students and professors to make photocopies of copyrighted materials, but you may copy a limited portion of a work, such an article from a journal or a chapter from a book for your own personal academic use or, in the case of a professor, for personal, limited classroom use. In general, the extent of your copying should not suggest that the purpose or the effect of your copying is to avoid paying for the materials. And, of course, you may not sell these copies for a profit. Thus, students who copy textbooks to avoid buying them or professors who provide photocopies of textbooks to enable students to save money are violating the law.

Plagiarism and Cheating

Plagiarism is the presentation of someone else's work as one's own. Recently, the Internet has complicated the picture. Getting something from the Internet and presenting it as one's own is still plagiarism. Copying another student's paper or a portion of the paper - is usually called "copying". Neither plagiarism nor copying will be tolerated. Should a faculty member discover that a student has committed plagiarism, the students will receive a grade of 'F' in that course and the matter may, if necessary, be referred to the TAMU Honor Council for possible disciplinary action.

Students with Disabilities

Texas A&M International University seeks to provide reasonable accommodations for all qualified persons with disabilities. This University will adhere to all applicable federal, state, and local laws, regulations and guidelines with respect to providing reasonable accommodations as required to afford equal education opportunity. It is the student's responsibility to register with the Disabilities Services Coordinator located in the Student Counseling Center and to contact the faculty member in a timely fashion to arrange for suitable accommodations.

Safety and Security- You are the Difference

Your safety and security are of prime concern here at Texas A&M International University, and the University police department work hard to ensure the campus is a safe place to live, learn, work and play. TAMIU is not, however, exempt from crime. To be safe and secure, you must take common sense precautions. Be alert and aware of those around you; look out for the safety of others. Do not leave valuables unattended; do not attempt to touch or interfere with our wildlife.

Student Responsibility For Dropping a Course

It is the responsibility of the STUDENT to drop the course before the drop date. Faculty are not responsible for dropping students who suspend class attendance.

Final Examination

The University requires all final Examinations be comprehensive and be given on the day specified.

THE INSTRUCTOR RESERVES THE RIGHT TO MAKE CHANGES TO THIS SYLLABUS AS NEEDED AND WITH NOTIFICATION TO STUDENTS

Course Calendar:

Detailed lecture calendar is posted in the calendar tool in Angel.

The course is divided into four parts:

1. Introduction: Chs. 1-3.
2. Financial Markets: Chs. 4-7.
3. Financial Institutions: Chs. 8-15.
4. Central Banking and the Conduct of Monetary Policy: Chs. 16-19.