

COMPUTATION FOR WITHHOLDING TAX

(Effective January 1, 2019)

ANNUALIZED PAYROLL PERIOD

Subtract from gross ANNUALIZED salary 4,200.00 for each exemption claimed on the W-4 form and the following ANNUALIZED employee deduction items: (1) Group Medical, Dental, Vision, and ADD Insurance(s), (2) Teacher Retirement or Optional Retirement, (3) Tax Sheltered Annuities, (4) Deferred Compensation Plan, (5) Tax Saver Plan Spending Account (including administrative fee), and (6) Parking. Add any ANNUALIZED longevity or hazardous duty payments. Use the resulting amount in the appropriate area below to compute the withholding tax.

Single Person - including head of household

Married Person

If the wage in excess of deducted exemptions is:

The % amount of income tax to be withheld:

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The % amount of income tax to be withheld:

| Over | | | | | | But Not Over | | | | | | | |
|-------------|---|---------|-----|--------|------|---------------------|---------|---|----------|-----|--------|------|-----------|
| \$0 | - | \$3,800 | ... | 0.00% | less | \$0.00 | \$0.00 | - | \$11,800 | ... | 0.00% | less | \$0.00 |
| 3,800 | - | 13,500 | ... | 10.00% | less | 380.00 | 11,800 | - | 31,200 | ... | 10.00% | less | 1,180.00 |
| 13,500 | - | 43,275 | ... | 12.00% | less | 650.00 | 31,200 | - | 90,750 | ... | 12.00% | less | 1,804.00 |
| 43,275 | - | 88,000 | ... | 22.00% | less | 4,977.50 | 90,750 | - | 180,200 | ... | 22.00% | less | 10,879.00 |
| 88,000 | - | 164,525 | ... | 24.00% | less | 6,737.50 | 180,200 | - | 333,250 | ... | 24.00% | less | 14,483.00 |
| 164,525 | - | 207,900 | ... | 32.00% | less | 19,899.50 | 333,250 | - | 420,000 | ... | 32.00% | less | 41,143.00 |
| 207,900 | - | 514,100 | ... | 35.00% | less | 26,136.50 | 420,000 | - | 624,150 | ... | 35.00% | less | 53,743.00 |
| 514,100 | - | ... | ... | 37.00% | less | 36,418.50 | 624,150 | - | ... | ... | 37.00% | less | 66,226.00 |

Social Security and Medicare

OASDI Employee Portion - The employee will pay 6.20% to maximum earnings of 132,900 for this calendar year.

Medicare Employee Portion - The employee will pay 1.45% on all earnings up to \$200,000 and 2.35% on all earnings in excess of \$200,000 (no maximum) for this calendar year.

Teacher Retirement (TRS)

The present employee contribution for TRS is 7.70% of gross earnings and the State contribution is 6.80%.

Optional Retirement Program (ORP)

The present employee contribution for ORP is 6.65% of gross earnings and the State contribution is 6.60% (or 8.50% if enrolled in ORP on or before August 31, 1995.)

Calculating FIT for Nonresident Aliens

Step 1 – Add \$8,000 to ANNUALIZED gross wages before calculating FIT.

Step 2 – Using the figure from Step 1, calculate FIT using the Computation For Withholding Tax tables.